

Codebook for IMF arrangements dataset

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INTRODUCTION

The dataset includes a list of IMF arrangements between 1952 and 2017. It comes in two versions: A long dataset where the unit of analysis is country-year-arrangement, and a wide dataset where the unit of analysis is country-year. In both versions, we cover the full universe of states that existed for at least one year during the period, based on the list of independent states provided by Gleditsch (2021) and the Correlates of War Project (2017).

Information about IMF arrangements are taken from IMF Annual Reports of the Executive Board, 1952-2017.

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VARIABLES

State identifiers

ccode_cow: 3-character alphanumeric country code, from Correlates of War Project (2017)

ccode_gw: 3-character alphanumeric country code, from Gleditsch (2021), based on Gleditsch and Ward (1999).

ccode_iso3c: ISO 3166-1 alpha-3 country code

cname_cow: Full state name, from Correlates of War Project (2017)

cname_gw: Full state name, from Gleditsch (2021), based on Gleditsch and Ward (1999).

cname_imf: Full state name as derived from IMF Annual Reports. Several historical states have been renamed to match contemporary names and to ensure consistency with GW and COW codes (see Appendix).

microstate: Dummy indicator for whether state is classified as a microstate by Gleditsch (2021)

country_year: Start year of state, from Gleditsch (2021) and Correlates of War Project (2017). Where there are disarrangements between sources, prioritize Gleditsch (2021) over Correlates of War Project (2017).

country_eyear: End year of state, from Gleditsch (2021) and Correlates of War Project (2017). Where there are disarrangements between sources, prioritize Gleditsch (2021) over Correlates of War Project (2017).

IMF arrangement variables

agree_count: Number of IMF arrangement a state is under in a given year. In long dataset only.

agree_id: Unique ID for each IMF arrangement in a given country-year. In long dataset only.

agree_year: Start year of arrangement. 1 column for each IMF arrangement in wide dataset.

agree_smonth: Start month of arrangement. 1 column for each IMF arrangement in wide dataset.

agree_sday: Start day of arrangement. 1 column for each IMF arrangement in wide dataset.

agree_eyear: End year of arrangement. 1 column for each IMF arrangement in wide dataset.

agree_emonth: End month of arrangement. 1 column for each IMF arrangement in wide dataset.

agree_eday: End day of arrangement. 1 column for each IMF arrangement in wide dataset.

totalamountagreed: Total amount agreed in an IMF arrangement, in thousands of Special Drawing Rights. For specific sources for each observation, see Appendix. 1 column for each IMF arrangement in wide dataset.

undrawnbalance: Amount of credit available under an arrangement but not yet drawn, in thousands of Special Drawing Rights. For specific sources for each observation, see Appendix. 1 column for each IMF arrangement in wide dataset.

type: Type of IMF arrangement. 1 column for each IMF arrangement in wide dataset. One or a combination of the following:

ECF: Extended Credit Facility

EFF: Extended Fund Facility

ESAF: Enhanced Structural Adjustment Facility

ESF: Exogenous Shocks Facility

FCL: Flexible Credit Line

PCL: Policy Coordination Loan

PLL: Precautionary and Liquidity Line

PRGF: Poverty Reduction and Growth Facility

SAF: Structural Enhancement Facility. Replaced in 1986 by the ESAF.

SBA: Stand-By Arrangements

SCF: Stand-By Credit Facility

under: Dummy indicator for whether country is under any IMF arrangement in a given year. NA if country does not exist during the time period. In wide dataset only.

SOURCES

Correlates of War Project. 2017. "State System Membership List, v2016." Online. <https://correlatesofwar.org>

Gleditsch, Kristian S. & Michael D. Ward. 1999. "Interstate System Membership: A Revised List of the Independent States since 1816." *International Interactions* 25: 393-413. <https://ksgleditsch.com/statelist.html> (version used: 7.0, available on 13 May 2021)

Gleditsch, Kristian S. 2021. "List of Independent States." Online. <https://ksgleditsch.com/statelist.html>